

INDIAN METALS & FERRO ALLOYS LIMITED
IMFA BUILDING, BOMIKHAL, PO : RASULGARH, BHUBANESWAR – 751 010
Phone : 91 674 3051000, Fax : 91 674 2580020, email : mail@imfa.in

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2012

(Rs in Crore)

		UNAUDITED Quarter ended			AUDITED Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Income from Operations				
	(a) Net Sales/Income from Operations	287.88	304.71	260.41	1145.36
	(b) Other Operating Income	10.70	13.78	10.80	47.18
	Total Income from Operations (net)	298.58	318.49	271.21	1192.54
2.	Expenses				
	(a) (Increase)/Decrease in Stock-in-Trade	(11.15)	4.20	(34.30)	(31.05)
	(b) Cost of Materials Consumed	153.19	164.79	163.52	674.86
	(c) Employees Benefit Expense	23.84	23.47	26.04	92.67
	(d) Depreciation	14.22	17.04	10.21	55.18
	(e) Other Expenses	42.01	61.74	44.40	227.05
	Total expenses	222.11	271.24	209.87	1018.71
3.	Profit before other income, finance costs (1-2)	76.47	47.25	61.34	173.83
4.	Other Income	0.67	1.36	1.12	5.66
5.	Profit before finance costs (3+4)	77.14	48.61	62.46	179.49
6.	Finance Costs	32.02	18.30	9.70	83.20
7.	Profit from Ordinary Activities before Tax (5-6)	45.12	30.31	52.76	96.29
8.	Tax Expense				
	Current Tax /MAT	17.18	9.06	16.29	25.79
	Deferred Tax	7.15	(0.79)	(0.95)	6.57
	Earlier year Adjustments	(7.66)	-	-	-
9.	Net Profit for the period after tax (7-8)	28.45	22.04	37.42	63.93
10.	Paid-up Equity Share Capital (Face value Rs.10/- per share)	25.98	25.98	25.98	25.98
11.	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	-	-	-	760.93
12.	Basic and Diluted Earnings Per Share (in Rupees)	10.95	8.48	14.41	24.61
A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	... Number of Shares	11502661	11502661	11507217	11502661
	... Percentage of Shareholding	44.28	44.28	44.30	44.28
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	... Number of Shares	832290	832290	832290	832290
	... Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	5.75	5.75	5.75	5.75
	... Percentage of shares (as a % of the total share capital of the Company)	3.20	3.20	3.20	3.20
	b) Non-encumbered				
	... Number of shares	13642102	13642102	13637546	13642102
	... Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.25	94.25	94.25	94.25
	... Percentage of shares (as a % of the total share capital of the Company)	52.52	52.52	52.50	52.52
B.	INVESTOR COMPLAINTS				
	... Pending at the beginning of the quarter	Nil			
	... Received during the quarter	109			
	... Disposed off during the quarter	109			
	... Remaining unresolved at the end of the quarter	Nil			

		UNAUDITED Quarter ended			AUDITED Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Segment Revenue				
	a) Power	73.15	80.58	86.85	353.30
	b) Ferro Alloys	285.49	304.29	260.15	1144.54
	c) Chrome Ore Mining	8.35	37.41	19.56	103.48
	d) Others	0.02	0.02	-	0.02
	Total	367.01	422.30	366.56	1601.34
	Less: Inter Segment Revenue	79.13	117.59	106.15	455.98
	Net Sales	287.88	304.71	260.41	1145.36
2	Segment Results				
	a) Power	(1.11)	(0.32)	(0.21)	(0.82)
	b) Ferro Alloys	93.58	83.91	73.76	254.95
	c) Chrome Ore Mining	-	-	-	-
	d) Others	(0.05)	-	-	-
	Total	92.42	83.59	73.55	254.13
	Less: i) Interest	32.02	18.30	9.70	83.20
	ii) Other unallocable expenses net of unallocable income	15.28	34.98	11.09	74.64
	Profit/(Loss) before tax	45.12	30.31	52.76	96.29
3	Capital Employed				
	a) Power	733.00	708.17	536.44	708.17
	b) Ferro Alloys	425.14	439.67	475.40	439.67
	c) Chrome Ore Mining	35.73	26.16	21.08	26.16
	d) Others	23.75	21.26	-	21.26
	e) Unallocated	17.6	26.70	9.83	26.70
	Total	1235.22	1221.96	1042.75	1221.96

NOTES:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 28th July, 2012. Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Auditors.
2. The entire operations of the Company relate to three segments viz. Ferro Alloys, Power & Chrome Ore Mining.
3. Previous period figures have been regrouped / rearranged wherever necessary.

By order of the Board
For **INDIAN METALS & FERRO ALLOYS LIMITED**

Place: Bhubaneswar
Date: 28th July, 2012

Subhrakant Panda
Managing Director