

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2013
 (Rs in Crore)

		UNAUDITED Quarter ended			AUDITED Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1.	Income from Operations				
	(a) Net Sales/Income from Operations	293.27	357.09	287.88	1207.66
	(b) Other Operating Income	13.69	21.95	10.70	65.59
	Total Income from Operations (net)	306.96	379.04	298.58	1273.25
2.	Expenses				
	(a) (Increase)/Decrease in Stock-in-Trade	(23.42)	32.61	(11.15)	39.46
	(b) Cost of Materials Consumed	160.90	183.64	153.19	641.34
	(c) Employees Benefit Expense	28.82	31.79	23.84	102.62
	(d) Depreciation	31.45	35.27	14.22	81.69
	(e) Other Expenses	53.92	67.38	42.01	215.44
	Total Expenses	251.67	350.69	222.11	1080.55
3.	Profit before other income, finance costs (1-2)	55.29	28.35	76.47	192.70
4.	Other Income	2.99	3.34	0.67	7.76
5.	Profit before finance costs (3+4)	58.28	31.69	77.14	200.46
6.	Finance Costs	32.19	21.30	32.02	87.47
7.	Profit from Ordinary Activities before Tax (5-6)	26.09	10.39	45.12	112.99
8.	Previous period Expense/(Income)	-	(2.28)	-	(2.28)
9.	Exceptional items - Expense	-	11.99	-	11.99
10.	Profit before Tax (7-8-9)	26.09	0.68	45.12	103.28
11.	Tax Expense				
	Current Tax /MAT	5.74	(12.70)	17.18	15.49
	Deferred Tax	10.28	24.77	7.15	33.90
	Earlier year Adjustments	-	-	(7.66)	-
12.	Net Profit for the period after tax (10-11)	10.07	(11.39)	28.45	53.89
13.	Paid-up Equity Share Capital (Face value Rs.10/- per share)	25.98	25.98	25.98	25.98
14.	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	-	-	-	799.62
15.	Basic and Diluted Earnings Per Share (in Rupees)	3.88	(4.38)	10.95	20.74
A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	... Number of Shares	11499185	11499185	11502661	11499185
	... Percentage of Shareholding	44.27	44.27	44.28	44.27
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	... Number of Shares	832290	832290	832290	832290
	... Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	5.75	5.75	5.75	5.75
	... Percentage of shares (as a % of the total share capital of the Company)	3.20	3.20	3.20	3.20
	b) Non-encumbered				
	... Number of shares	13645578	13645578	13642102	13645578
	... Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.25	94.25	94.25	94.25
	... Percentage of shares (as a % of the total share capital of the Company)	52.53	52.53	52.52	52.53
B.	INVESTOR COMPLAINTS				
	... Pending at the beginning of the quarter	Nil			
	... Received during the quarter	133			
	... Disposed off during the quarter	133			
	... Remaining unresolved at the end of the quarter	Nil			

REPORT ON SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

	UNAUDITED Quarter ended			AUDITED Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
1. Segment Revenue				
a) Power	90.84	80.30	73.15	301.15
b) Ferro Alloys	290.97	355.42	285.49	1200.23
c) Chrome Ore Mining	18.61	10.95	8.35	69.60
d) Others	0.09	0.12	0.02	0.23
Total	400.51	446.79	367.01	1571.21
Less: Inter Segment Revenue	107.24	89.70	79.13	363.55
Net Sales	293.27	357.09	287.88	1207.66
2. Segment Results				
a) Power	(1.97)	(0.71)	(1.11)	(3.22)
b) Ferro Alloys	75.44	44.91	93.58	264.28
c) Chrome Ore Mining	-	-	-	-
d) Others	(0.10)	(0.14)	(0.05)	(0.32)
Total	73.37	44.06	92.42	260.74
Less: i) Interest	32.19	21.30	32.02	87.47
ii) Other unallocable expenses net of unallocable income	15.09	22.08	15.28	69.99
Profit/(Loss) before tax	26.09	0.68	45.12	103.28
3. Capital Employed				
a) Power	859.17	856.18	733.00	856.18
b) Ferro Alloys	424.31	394.90	425.14	394.90
c) Chrome Ore Mining	46.46	43.13	35.73	43.13
d) Others	41.65	37.44	23.75	37.44
e) Unallocated	57.18	57.34	17.60	57.34
Total	1428.77	1388.99	1235.22	1388.99

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 27th July, 2013. Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Auditors.
- The entire operations of the Company relate to three broad segments viz. Ferro Alloys, Power & Chrome Ore Mining.
- Unit 2 of the 2x60 MW Captive Power Plant was synchronised and put to use on 30th June 2013.
- Previous period figures have been regrouped / rearranged wherever necessary.

By order of the Board
For INDIAN METALS & FERRO ALLOYS LIMITED

Place: Bhubaneswar
Date: 27th July, 2013

Subhrakant Panda
Managing Director