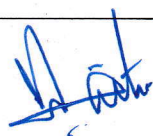

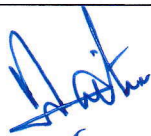

 <p><b>BANSIDHAR &amp; ILA PANDA FOUNDATION</b></p>	<p><b>PROF. GHANASHYAM DASH SCHOLARSHIP FOR HIGHER EDUCATION SCHEME</b></p> <p><b>(EMPLOYEE CATEGORY)</b></p>	<p>Ref: BIPF/PGDS/EMP/01 Date: 05/04/2023 Revision No.: 11 Page No. 1 of 3</p>
<p>1. Introduction</p>	<p>The scholarship has been instituted by IMFA in the memory of renowned historian Late Prof. Ghanashyam Dash. It is awarded by the Bansidhar &amp; Ila Panda Foundation (BIPF) to facilitate higher education in the field of engineering, medicine and liberal arts at any Government College in the year of admission. The scholarship covers 90% of eligible expenses on actuals subject to a maximum of ₹1.5 lakhs per annum (i.e. up to ₹ 6.0 lakhs per recipient for a 4 year course).</p> <p>Four (4) scholarships will be awarded to meritorious students who are permanently domiciled in Odisha and two (2) shall be earmarked for children of employees of the Company and it's associates. However, if there are no suitable applicants in the employee category, it will be open to meritorious students in non-employee category.</p> <p>The applicants may avail any other structural financial support/scholarship at the time of application or do so subsequently if the actual expenses exceeds the above annual limit. However, there is no restriction on one time awards although the Scholarship Committee should be informed promptly.</p>	
<p>2. Eligibility Criteria</p>	<p>i. This category is open to children of permanent employees of IMFA and it's associates, who draw salary (Cost to company) equal to or less than ₹ 8,00,000/- (INR eight lakhs only) per annum. In addition, applicants must meet all other criteria as specified in the scheme.</p> <p>ii. The scholarship may be continued to the employee's children in case of death of his/her parent while in employment or retirement from the service of the company.</p> <p>iii. The scholarship will be discontinued, if the parent of the student is dismissed from the service of the company on disciplinary grounds or resigns from the service before his normal retirement. However, the final decision in this regard will be taken by the Scholarship Committee at its sole discretion.</p>	
<p>3. Payment of Scholarship</p>	<p>Upon selection, scholarship payment will be made directly to student's bank account through RTGS/NEFT.</p>	
<p>4. Application Procedure</p>	<p>Employees are required to apply to the Scholarship Committee, IMFA Building, Bhubaneswar - 751010, Odisha in the prescribed format available online at company intranet-office circular, BIPF website (<a href="http://www.bipf.org.in">www.bipf.org.in</a>) and IMFA website (<a href="http://www.imfa.in">www.imfa.in</a>) or online can be submitted at <a href="http://www.bipf.org.in/scholarship">www.bipf.org.in/scholarship</a> or <a href="http://www.imfa.in/social-responsibility/scholarship.htm">www.imfa.in/social-responsibility/scholarship.htm</a> and must include self-attested copies of the following documents:</p> <ol style="list-style-type: none"> <li>Mark sheet of 10<sup>th</sup> &amp; 12<sup>th</sup>/+2 examinations.</li> <li>Rank card of qualifying entrance examination.</li> <li>Admission documents from the College.</li> <li>Aadhar Card.</li> <li>2 recent passport size colour photographs.</li> <li>Cancelled cheque/Bank passbook of the student.</li> </ol>	




 <b>BANSIDHAR &amp; ILA PANDA</b> <b>FOUNDATION</b>	<p align="center"><b>PROF. GHANASHYAM DASH SCHOLARSHIP FOR HIGHER EDUCATION SCHEME</b></p> <p align="center"><b>(EMPLOYEE CATEGORY)</b></p>	<p>Ref: BIPF/PGDS/EMP/01  Date: 05/04/2023  Revision No.: 11  Page No. 2 of 3</p>
5. Selection Procedure	The Scholarship Committee will evaluate all applications which shall normally be ranked on the basis of rank/percentage of marks secured in the 10 <sup>th</sup> and 12 <sup>th</sup> /+2 examinations. However, the Committee will also take into account the financial status of the applicants, quality of the institute in arriving at the final decision. The decision of the Committee shall be final & binding and cannot be challenged in any Court of Law. After being chosen as a recipient, the applicant has to submit relevant supporting documents at the end of every semester or half yearly/ annually depending upon the payment terms of the Institute.	
6.General Terms and Conditions	<ol style="list-style-type: none"> <li>i. The decision of the Scholarship Committee with respect to any aspect of the scholarship such as eligibility of the candidate, continuation of scholarship after the initial acceptance, submission of documents as mentioned above or as may be asked later, etc. shall be final.</li> <li>ii. The performance of the scholarship recipient shall be reviewed every year/academic session for continuation of the scholarship. A minimum of 7.0 SGPA (Semester Grade Point Average)/SPI (Semester Performance Index) shall be required for continuation of the scholarship in an engineering course while a medical student should rank in the 80<sup>th</sup> percentile; at the time of selecting a recipient admitted to a course other than Engineering / Medical i.e. Liberal Arts, the Scholarship Committee will specify the continuing qualification requirement. While under normal circumstances the scholarship will permanently lapse if the specified standards are not met, the Scholarship Committee may at its sole discretion consider extenuating circumstances. The decision of the Committee in this regard shall be final &amp; binding and cannot be challenged in any Court of Law.</li> <li>iii. The scholarship recipient must promptly notify the Scholarship Committee of any changes in his/her academic status that occurs during the year. Any break in studies will normally lead to discontinuation of the scholarship unless it is approved by the Institute and prior permission is granted in writing by the Scholarship Committee.</li> <li>iv. The Scholarship Committee may also decide to discontinue the scholarship in case of an adverse report from the institute about his/her conduct or under extreme circumstances such as conviction by a Court of Law, etc.</li> <li>v. The payment of scholarship amount is at the discretion of the Scholarship Committee and cannot be challenged in any Court of Law.</li> </ol>	






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	<p>vi. The Scholarship Committee has the express right to modify and/or substitute any part of the scheme or the whole scheme and/or withdraw the scheme in totality without prior notice or assigning any reason whatsoever. All decisions of the Scholarship Committee shall be final &amp; binding and cannot be challenged in any Court of Law.</p> <p>vii. This scheme supersedes any existing scheme in force.</p>	
 <p>(Authorised Signatory) Indian Metals &amp; Ferro Alloys Ltd.</p>		 <p>(Authorised Signatory) Bansidhar &amp; Ila Panda Foundation</p>

