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Odisha, India

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Date :31st December, 2021

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 <b>Stock Symbol &amp; Series : IMFA, EQ</b>	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 <b>Stock Code : 533047</b>
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**Sub: Voting Result & Scrutinizer Report of Postal Ballot (including e-voting).**

Dear Sir / Madam,

This is in continuation to our intimation dated November 30, 2021 towards Postal Ballot Notice, we wish to inform you that, in compliance with the applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable laws, the shareholders of the Company has approved the Resolutions as contained in the Notice by requisite majority on December 30, 2021, through remote e-voting postal ballot process as set out in the postal ballot notice.

Accordingly, in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, please find enclosed the results of Postal Ballot (including e-voting) ("Postal Ballot") as Annexure-A, along with the Scrutinizer Report as Annexure-B.

The above information will also be made available on the website of the Company: [www.imfa.in](http://www.imfa.in)

You are requested to take the above information on record.

Thanking You,

Yours faithfully,  
For **Indian Metals & Ferro Alloys Limited**

  
**(Prem Khandelwal)**  
CFO & Company Secretary

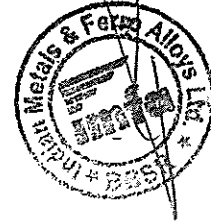
General information about company	
Scrip code	533047
NSE Symbol	IMFA
MSEI Symbol	
ISIN	INE919H01018
Name of the company	INDIAN METALS AND FERRO ALLOYS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-12-2021
Start time of the meeting	
End time of the meeting	



<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Sourjya Prakash Mohapatra
Firms Name	Sourjya & Biswajit
Qualification	CA
Membership Number	052805
Date of Board Meeting in which appointed	26-11-2021
Date of Issuance of Report to the company	30-12-2021



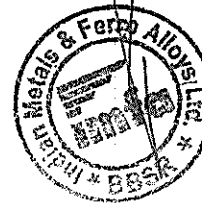
<b>Voting results</b>	
Record date	26-11-2021
Total number of shareholders on record date	36112
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>3</b>
Disclosure of notes on voting results	<input type="text"/>



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issue of Bonus Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		14526124	100.0000	14526124	0	100.0000	0.0000
	Poll	14526124	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>14526124</b>	<b>14526124</b>	<b>100.0000</b>	<b>14526124</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		138266	100.0000	138266	0	100.0000	0.0000
	Poll	138266	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>138266</b>	<b>138266</b>	<b>100.0000</b>	<b>138266</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		3561739	100.0000	3561082	657	99.9816	0.0184
	Poll	3561739	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>3561739</b>	<b>3561739</b>	<b>100.0000</b>	<b>3561082</b>	<b>657</b>	<b>99.9816</b>	<b>0.0184</b>
<b>Total</b>		<b>18226129</b>	<b>18226129</b>	<b>100.0000</b>	<b>18225472</b>	<b>657</b>	<b>99.9964</b>	<b>0.0036</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	
Disclosure of notes on resolution								

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (2)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Special No Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14526124	14526124	100.0000	14526124	0	100.0000	0.0000
	Poll	14526124	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	14526124	14526124	100.0000	14526124	0	100.0000	0.0000
Public- Institutions	E-Voting	138266	138266	100.0000	138266	0	100.0000	0.0000
	Poll	138266	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	138266	138266	100.0000	138266	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3561739	3561739	100.0000	3561080	659	99.9815	0.0185
	Poll	3561739	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	3561739	3561739	100.0000	3561080	659	99.9815	0.0185
<b>Total</b>		18226129	18226129	100.0000	18225470	659	99.9964	0.0036
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

\* this fields are optional

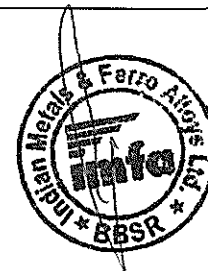
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution (3)								
Resolution required: (Ordinary / Special) Whether promoter, promoter group are interested in the agenda/resolution?				Special No				
Description of resolution considered				Alteration of the Capital Clause in the Articles of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		14526124	100.0000	14525124	0	100.0000	0.0000
	Poll	14526124	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	14526124	14526124	100.0000	14525124	0	100.0000	0.0000
Public-Institutions	E-Voting		138266	100.0000	133266	0	100.0000	0.0000
	Poll	138266	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	138266	138266	100.0000	133266	0	100.0000	0.0000
Public- Non Institutions	E-Voting		3561739	100.0000	3561080	659	99.9815	0.0185
	Poll	3561739	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	3561739	3561739	100.0000	3561080	659	99.9815	0.0185
<b>Total</b>		18226129	18226129	100.0000	18225470	659	99.9964	0.0036
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution								

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





30th December, 2021

To  
The Chairman  
Indian Metals & Ferro Alloys Limited  
IMFA Building  
Bomikhal, Rasulgarh  
Bhubaneswar - 751010

**Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e- Voting in respect of passing of resolutions set out in the Postal Ballot Notice dated 26<sup>th</sup> November 2021.**

Dear Sir,

1. I, Sourjya Prakash Mohapatra, Practicing Chartered Accountant, have been appointed by the Board of Directors of Indian Metals & Ferro Alloys Limited ("the Company") as a Scrutinizer, to conduct the postal ballot through the process of remote e-voting in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote e-voting carried out pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with Circular No. 14/2020 dated 08.04.2020, Circular No. 17/2020 dated 13.04.2020, Circular No. 33/2020 dated 28.09.2020, Circular No. 39/2020 dated 31.12.2020 and Circular No. 10/2021 dated 23.06.2021 issued by Ministry of Corporate Affairs (MCA) (hereafter collectively referred to as MCA Circulars) and as amended in respect of the following matters relating to resolutions as set-out in the notice for Postal ballot dated 26<sup>th</sup> November 2021 for the Equity Shareholders of the Company:

**1. Ordinary Resolution for Issue of Bonus Shares.**

**2. Special Resolution for Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company.**

**3. Special Resolution for Alteration of the Capital Clause in the Articles of Association of the Company.**

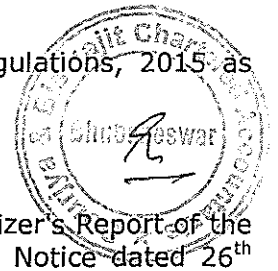
2. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of:

(i) The Companies Act, 2013 and the Rules made thereunder including MCA circulars issued by MCA; and

(ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time

relating to postal ballot voting by voting by electronic means.

3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolutions contained in the Notice dated 26<sup>th</sup> November 2021, based on the reports generated from the e-voting system provided







by National Securities Depository Limited ("NSDL"), the authorised agency engaged by the Company to provide e-voting facilities .

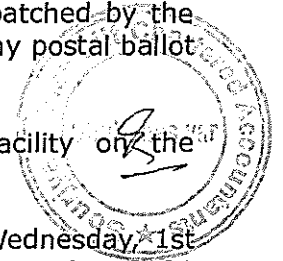
4. The Postal Ballot Notice was issued to all the Members whose names appeared on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) as on 26<sup>th</sup> November 2021. In accordance with the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form only and has expressed its inability to dispatch hardcopy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope to the shareholders for this Postal Ballot. Accordingly, the communication of the assent and dissent of the members took place through the remote e-voting system only.

The Notice along with Explanatory Statement under Section 102 of the Act was sent to the shareholders of the Company through electronic mode to those members whose email addresses were registered with the Company/Depositories. However, the Company has also given an additional opportunity to its members to update their credentials with the Company through a public notice dated 30th November 2021. Further the Company vide the Postal Ballot notice dated 26<sup>th</sup> November, 2021, had also requested its shareholders to register their email addresses with the Company. The shareholders holding shares as on the cut-off date i.e. 26<sup>th</sup> November, 2021 were entitled to vote on the proposed resolution as set out in the Notice dated 26<sup>th</sup> November, 2021:

5. The Company has availed of the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by shareholders of the Company.

I submit my report as under:

- (i) On 30th November 2021, the Company completed the dispatch of postal ballot notice only through electronic mode to members whose e-mail ID was registered with the Company and whose name(s) appeared on the register of members/List of Beneficial Owners as on the cut-off date. For this purpose, we have relied upon the email exchanged by NSDL with the Company for confirming that the email- communication has been sent to all the members as mentioned above.
- (ii) An advertisement regarding notice of Postal Ballot/E-Voting was published in Business Standard (All edition) and Samaya (Odisha) dated 1<sup>st</sup> December 2021.
- (iii) In compliance with MCA Circulars dated April 08, 2020, April 13, 2020 and December 31, 2020, physical Postal Ballot Forms were not dispatched by the Company. Therefore, neither the Company nor I have received any postal ballot (s).
- (iv) The shareholders have cast their votes through e-voting facility on the designated website URL: <https://www.evoting.nsdl.com/>
- (v) The remote e-voting for postal ballot process commenced on Wednesday, 1<sup>st</sup> December, 2021 (9:00 A.M. IST) and ended on Thursday, 30th December, 2021 (5:00 P.M. IST).





- (vi) All the votes received up to 5:00 PM on 30th December, 2021, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.
- (vii) The results of remote e-voting were unblocked by me by accessing the data downloaded by me from the website [www.evoting.nsdl.com](http://www.evoting.nsdl.com) of NSDL. The votes were unblocked by me at 5:05 p.m. on 30th December, 2021, in the presence of two witnesses, Mr Suryasnata Rath and Mr Bikash Chandra Shyanty resident of Bhubaneswar, Odisha who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

**(Suryasnata Rath)**  
Plot No.55, Moon Life Coloney,  
Kalarahanga  
Bhubaneswar-751024

**(Bikash Chandra Shyanty)**  
Plot No.690, Charulata Niwas  
Nua sahi, Nayapalli  
Bhubaneswar-751012

- (viii) The Postal Ballot electronic votes were duly scrutinized.
- (ix) The particulars of postal ballot received from members in electronic voting report generated from NSDL have been entered in a separate Register maintained for the purpose.
- (x) The report on results of the remote e-voting for postal ballot process is as under:

**a) ISSUE OF BONUS SHARES (ORDINARY RESOLUTION):**

**i) Voted in favour of the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
140	18225472	99.996

**ii) Voted against the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
3	657	0.004

**iii) Invalid Vote**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
0	0	0





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**b) INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT ALTERATION IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY (SPECIAL RESOLUTION):**

**i) Voted in favour of the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
139	18225470	99.996

**ii) Voted against the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
4	659	0.004

**iii) Invalid Vote**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
0	0	0

**c) ALTERATION OF THE CAPITAL CLAUSE IN THE ARTICLES OF ASSOCIATION OF THE COMPANY (SPECIAL RESOLUTION):**

**i) Voted in favour of the Resolution**

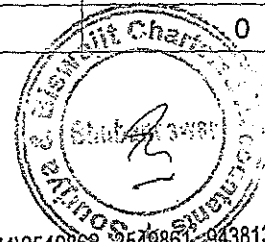
Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
139	18225470	99.996

**ii) Voted against the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
4	659	0.004


**iii) Invalid Vote**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
0	0	0





Based on the aforesaid result, I report that the Resolution(s) as contained in the Postal Ballot Notice dated 26<sup>th</sup> November 2021 have been passed with the requisite majority on Thursday, 30<sup>th</sup> December 2021, being the last date fixed for e-voting by the Company. You may accordingly declare the result of remote e-voting for postal ballot process.

  
**(CA Sourjya Prakash Mohapatra)**  
Scrutinizer  
Membership No.(FCA) 052805

  
**(Mr Prem Khandelwal)**  
CFO & Company Secretary  
Indian Metals & Ferro Alloys Limited

Place: Bhubaneswar  
Date: 30<sup>th</sup> December 2021  
UDIN: 21052805AAABIA8449

