

PT SUMBER RAHAYU INDAH  
FINANCIAL STATEMENTS  
FOR THE PERIODS ENDED  
31st March, 2022 and 31st March, 2021  
AND  
INDEPENDENT AUDITORS' REPORT

PT SRI RAHAYU INDAH  
FINANCIAL STATEMENTS  
FOR THE PERIODS ENDED 31 MARCH 2022 AND 31 MARCH 2021

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PT SUMBER RAHAYU INDAH  
 UNAUDITED BALANCE SHEET  
 AS AT 31 MARCH 2022

	31 March 2022	31 March 2021
	<i>USD</i>	<i>USD</i>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and cash equivalents	1,520.36	490.71
Prepayments(SD)	587.19	587.19
Prepaid Rent	895.85	89.93
Total current assets	<u>3,003.40</u>	<u>1,167.83</u>
NON-CURRENT ASSETS		
Fixed assets	-	-
	-	-
	<u>3,003.40</u>	<u>1,167.83</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
CURRENT LIABILITIES		
Other payables	<u>1,264,350.71</u>	<u>1,247,698.07</u>
EQUITY		
Share capital - Authorised capital 5.000 shares with par value Rp 1.000.000 (equivalent USD 111,11) per share, issued and fully paid 5.000 shares.	555,556.00	555,556.00
Retained earnings (deficit)	<u>(1,816,903.31)</u>	<u>(1,802,086.24)</u>
Total equity	<u>(1,261,347.31)</u>	<u>(1,246,530.24)</u>
	<u>3,003.40</u>	<u>1,167.83</u>

The accompanying notes form an integral part of the financial statements

PT SUMBER RAHAYU INDAH  
 UNAUDITED STATEMENT OF INCOME  
 FOR THE PERIOD ENDED 31 MARCH' 2022

	April 2021- March '2022	April 2020- March '2021
	<i>USD</i>	<i>USD</i>
SALES	-	-
COST OF SALES	-	-
GROSS PROFIT		
OPERATING EXPENSES	14,817.38	25,275.87
OPERATING INCOME ( LOSS )	(14,817.38)	(25,275.87)
OTHER INCOME (EXPENSES)		
Interest income	0.31	2.50
Interest expense		-
Others		-
	0.31	2.50
PROFIT ( LOSS ) BEFORE INCOME TAX	(14,817.07)	(25,273.37)
INCOME TAX EXPENSE	-	-
NET INCOME	(14,817.07)	(25,273.37)

The accompanying notes form an integral part of the financial statements

PT SUMBER RAHAYU INDAH  
 UNAUDITED STATEMENT OF CHANGES IN EQUITY  
 FOR THE PERIOD ENDED 31 MARCH 2022

	Share Capital	Retained Earnings	Total
	USD	USD	USD
Balance as at 31 March 2020	<u>555,556.00</u>	<u>(1,776,812.87)</u>	<u>(1,246,530.24)</u>
Net Income / (Loss) for the period April-December, 2020	-		-
Balance as at 31 December, 2020	555,556.00	(1,776,812.87)	(1,246,530.24)
Net Income (Loss) for the period Apr-March, 2021	-	(25,273.37)	(25,273.37)
Balance as at 31 March 2021	<u>555,556.00</u>	<u>(1,802,086.24)</u>	<u>(1,246,530.24)</u>
Net Income (Loss) for the period April-March , 2022	-	(14,817.07)	(14,817.07)
Balance as at 31 March 2022	<u>555,556.00</u>	<u>(1,816,903.31)</u>	<u>(1,261,347.31)</u>

The accompanying notes form an integral part of the financial statements

PT SUMBER RAHAYU INDAH  
CASH FLOW STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2022 AND 31 MARCH 2021

	<u>April 2021-March 2022</u>	<u>April 2020-March 2021</u>
	<i>USD</i>	<i>USD</i>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss)	(14,817.07)	(25,273.37)
Add/(deduct) items not affecting cash flows :		
Depreciation	-	-
Interest due on Loan	-	-
Operating cash flows before changes in working capital :	(14,817.07)	(25,273.37)
Other receivable and advances		
Other payables	(1,072.82)	316.146905
Prepayments	(805.92)	(89.93)
Cash generated from operation	(16,695.81)	(25,047.15)
Payment of income tax	-	-
Net cash flows provided from operating activities	(16,695.81)	(25,047.15)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed assets	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loan taken	17,725.46	24,709.47
NET INCREASE/( DECREASE ) IN CASH AND CASH EQUIVALENTS	1,029.65	(337.68)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	490.71	828.39
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,520.36	490.71

The accompanying notes form an integral part of this financial statements

3. CASH AND CASH EQUIVALENTS

	31 March 2022	31 March 2021
	<i>USD</i>	<i>USD</i>
Cash IDR (31 March 2022 Rp 170.401 and 31 March 2021 Rp 170.401)	12.11	11.69
Bank Mandiri - IDR (31 March 2022 Rp 6537186.43 and 31 March 2021 Rp 4945931.56)	464.45	339.42
Bank Mandiri - USD	1,043.80	139.60
	<u>1,520.36</u>	<u>490.71</u>

4. OTHER RECEIVABLE AND ADVANCES

	31 March 2022	31 March 2021
	<i>USD</i>	<i>USD</i>
Prepaid Office Space Rental Tax Mar to Aug 2022	895.85	89.93
	<u>-</u>	<u>-</u>

5. PREPAYMENTS

	31 March 2022	31 March 2021
	<i>USD</i>	
Security deposits (rent)	587.19	587.19
	<u>-</u>	<u>-</u>
	<u>587.19</u>	<u>587.19</u>

6. FIXED ASSETS

	31 March 2022	31 March 2021
	<i>USD</i>	
Office equipment		
Cost	949.20	949.20
Accumulated depreciation	(949.20)	(949.20)
Net book-value	<u>-</u>	<u>-</u>

7 OTHER PAYABLES

	31 March 2022	31 March 2021
	<i>USD</i>	
Audit Fees Due	288.19	1,404.73
Accrued salary ( Mar 2022)	956.02	968.10
Travelling & Telephone	63.08	25.04
Office Space Rental Tax	17.76	-
<u>Loan payable on demand</u>		
Indmet Mining Pte, Ltd (Initial)	1,210,867.66	1,193,142.20
Indmet Mining Pte, Ltd (Interest)	52,158.00	52,158.00
	<u>1,264,350.71</u>	<u>1,247,698.07</u>

The Company has not been charged interest on loan for the current year.

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## 8 EQUITY

The Company's stockholders as at 31 MARCH 2021 and 31 MARCH 2021

Name of Stockholders	Number of shares	Percentage of Ownership %	Total Paid-up Capital Stock USD
Indmet Mining Pte, Ltd	3,500	70	388,889.20
Sri Indo Capital, Ltd	500	10	55,555.60
PT Matahari Mulia Coal	500	10	55,555.60
PT Khrisna Mangan Jaya	500	10	55,555.60
	5,000	100	555,556.00

## 9 OPERATING EXPENSES

	April 2021- March' 2022 <i>USD</i>	April 2020- March' 2021 <i>USD</i>
Salary and allowances	12,331.13	12,228.92
Office supplies	-	-
Travelling Expenses	168.70	132.04
Communication expenses	166.02	179.08
Office and apartment rent	1,330.20	2,225.73
Legal and Professional fees	-	-
Auditors Fees	482.15	2,563.70
Land Rent	230.83	7,843.68
Miscellaneous expenses	108.35	102.72
	14,817.38	25,275.87