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31<sup>st</sup> October, 2022

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051  
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager  
(Corporate Services)  
BSE Limited  
Floor 25, P.J. Towers  
Dalal Street, Fort  
Mumbai-400001  
Stock Code: 533047

**Sub.: Disclosures under SEBI (LODR) Regulations 2015.**

Dear Sir / Madam,

We are pleased to inform you that the Company has arrived at an out of court settlement in a long pending arbitration matter and related legal proceedings pertaining to a conversion contract where it was to produce ferro chrome for a third party. The Settlement Agreement has been signed and the Company has received an amount of Rs 49.99 crore including GST. Pursuant to the agreement, a Joint Settlement Petition has also been signed and legal proceedings by both sides shall be withdrawn in due course when the matter is heard.

This may kindly be taken on record.

Thanking you,

Yours faithfully,  
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY  
Membership No: F3526