



IMFA Building  
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Odisha, India

25th September, 2023

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The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051  
**Stock Symbol & Series : IMFA, EQ**

The Deputy General Manager  
(Corporate Services)  
BSE Limited  
Floor 25, P.J. Towers  
Dalal Street , Fort  
Mumbai-400001  
**Stock Code : 533047**

### Sub : Provisional Compensation Order

Dear Sir / Madam,

Further to our letter dated 14<sup>th</sup> December 2022 wherein we had already received a compensation of INR 20.69 Crore towards reimbursement of statutory expenses, we are pleased to inform you that the Office of Nominated Authority, Ministry of Coal, Government of India vide its Provisional Compensation Order has determined the **valuation of compensation of free hold and lease hold land** pertaining to Utkal 'C' Coal Mines at **INR 416,70,57,065/- (Rupees four hundred sixteen crore seventy lakh fifty seven thousand sixty five only)** payable to Company's subsidiary viz Utkal Coal Limited (UCL). The Successful Allottee has been directed to deposit the amount within 7 days of the receipt of the order in the designated account of Ministry of Coal, Government of India.

The compensation towards valuation of Mine Infrastructure is under progress.

Thanking you

Yours faithfully  
For INDIAN METALS & FERRO ALLOYS LTD

  
(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY  
Membership No: F3526