



6th December 2023

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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
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Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street , Fort
Mumbai-400001
Stock Code : 533047

Sub.: Final Compensation Order

Dear Sir / Madam,

Further to our letter dated 25th September 2023 we are pleased to inform you that the Office of Nominated Authority, Ministry of Coal, Government of India vide its Final Compensation Order dated 5th December 2023 has determined the valuation of compensation of free hold and lease hold land pertaining to Utkal 'C' Coal Mines at INR 3,52,89,70,761/- (Rupees three hundred fifty two crore eighty nine lakh seventy thousand seven hundred sixty one only) payable to Company's subsidiary viz Utkal Coal Limited (UCL). The compensation towards valuation of Mine Infrastructure is under progress.

M/s Jindal Steel and Power Limited (JSPL) the successful allottee has paid INR 1,31,52,57,422/- as fixed cost for land to Nominated Authority and therefore, it is directed to M/s JSPL to deposit incremental fixed cost of INR 2,21,37,13,339/- in the designated account of Ministry of Coal, within seven days of receipt of this order.

Further it is open to prior allottee, UCL and successful allottee, JSPL to raise disputes with regard to the quantum of compensation before the Tribunal constituted under the Coal Bearing area (Acquisition and Development) Act 1957.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY
Membership No: F3526