



IMFA Building
Bhubaneswar -751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

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+91 674 2580100
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24th June, 2016

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers, Dalal Street, Fort
MUMBAI-400001
Stock Code: 533047

Dear Sir,

**Re: Outcome of the meeting of the Board of Directors held on
24th June, 2016**

The Board of Directors of the Company at their meeting held on 24th June 2016, inter-alia, have approved preferential issue of 10,00,000 (Ten Lakhs) warrants, convertible into equivalent number of Equity Shares of Rs 10/- each to the promoter group entities subject to the approval of the Members of the Company through postal ballot and such other necessary regulatory approvals.

The warrants will be issued at a price of Rs 165/- each, arrived as per the provisions of Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and on such further terms and conditions specified in the said Regulations.

This may kindly be taken on record.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LTD.


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY



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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Stock Symbol & Series: IMFA, EQ

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