



18th May, 2018

IMFA Building
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Odisha, India

Corporate Identity No.
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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street , Fort
Mumbai-400001
Stock Code : 533047

Sub: News from Plant Site

Dear Sir,

This is to inform you that after switching on TCP-3 at Therubali and while load was gradually being increased there was a shell puncture on May 17th following which the furnace has been shut down and will be out of commission for approximately 90 days for digging out, shell replacement and relining. This has occurred due to the unplanned long shutdown without necessary precautions following a sudden agitation by outsiders which we had intimated vide our letter dated April 24th.

The production loss is around 12,000 tonnes and we have initiated the process of registering a claim under 'Loss of Profit' insurance cover taken by the Company.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LIMITED


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY