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Odisha, India

Corporate Identity No.
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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Dy. General Manager
(Corporate Services)
BSE Ltd.
Floor 25, P.J. Towers
Dalal Street Fort
Mumbai-400001
Stock Code : 533047

Date : 11.06.2020

Sub: Submission of disclosure of impact of CoVID-19 pandemic on the Company Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam

Pursuant to SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 we would like to inform the material impact of CoVID-19 pandemic on the business operations of the Company.

The information as per the Circular is disclosed in Annexure - I.

You are requested to please take on record the same .

Thanking you,

Yours faithfully,
For Indian Metals & Ferro Alloys Limited


(Prem Khandelwal)
CFO & Company Secretary



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Annexure – I

1. Impact of Covid-19 Pandemic on Business;

All the continuous process plants in Odisha (including ours) have been exempted from lockdown & are operating with special permission from appropriate authorities. However, because of restriction in movement of people during the initial period of nationwide lockdown, the plants were running at lower capacity for 10~15 days; so there is no material impact on business.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down;

As stated above, the plants were operating during lockdown period. However, the Corporate Office was closed during the lockdown period and has resumed with effect from 4th May'20 in staggered manner only. The guidelines relating to social Distancing, wearing face mask, mandatory downloading of Aragyasetu app on all the phones, proper sanitizations at intervals and working with reduced work force is being strictly adhered to.

3. Schedule, if any, for restarting the operations;

Not applicable as the plants were operating through the lockdown period.

4. Steps taken to ensure smooth functioning of operations;

The company has taken the following steps to ensure smooth functioning of operations:

1	Social distancing right from entry, at work place, canteen, rest rooms, and offices and at exit gates is being followed strictly.
2	Wearing of mask by all the employees is being ensured.
3	Use of sanitizers & hand wash by all employees' right from entry, at work place, canteen, rest rooms, offices, all toilets, wash rooms is mandatory.
4	Sanitization of all offices and plant premises is being regularly carried out.



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5	Entry vehicles are permitted to plant only after proper sanitization.
6	Thermal body scanning is being carried out at all entry gates.
7	All non-essential services have been stopped.
8	All public gatherings & mass meeting have been cancelled.
9	O&M of equipments being monitored to avoid breakdowns.

5. Estimation of the future impact of CoVID-19 on its operations;

No major impact.

6. Details of impact of CoVID-19 on listed entity's -

- a. Capital and financial resources - No major impact.
- b. Profitability – No major impact.
- c. Liquidity position – No major impact.
- d. Ability to service debt and other financing arrangements – The Company has met all its debt obligations during FY'20 and in FY'21 also seeing no problem in meeting its debt obligation.
- e. Assets – No impact.
- f. Internal financial reporting and control – No impact.
- g. Supply chain – It was affected only for a very brief period.
- h. Demand for its products/services – No impact.

7. Existing contracts/agreements where non-fulfillment of the obligations;

No major impact.

8. Other relevant material updates about the listed entity's business; NIL