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11th March, 2019

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National Stock Exchange of India Ltd. Corporate Communications Department Exchange Plaza, Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	BSE Limited Corporate Services Department Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are pleased to inform you that the Company has entered into a Joint Development Agreement ("JDA") with M/S Adventz Finance Private Limited to develop the property situated at No.44, Chowringhee Road, Kolkata, ("**Premises**") having a land area of 28,345 square feet and will have a developed area admeasuring 93,539 square feet. The terms and conditions of the JDA are subject to the approval of the Official Trustee, Government of West Bengal.

Please note that M/S Adventz Finance Private Limited is not a related party of the Company.

This disclosure is pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully
FOR INDIAN METALS & FERRO ALLOYS LIMITED


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY