



IMFA Building  
Bhubaneswar -751010  
Odisha, India

Corporate Identity No.  
L27101OR1961PLC000428

TEL +91 674 3051000  
+91 674 2580100  
FAX +91 674 2580020  
+91 674 2580145

mail@imfa.in

www.imfa.in

6<sup>th</sup> August, 2016

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

BSE Limited  
Floor 25, P.J. Towers  
Dalal Street, Fort  
MUMBAI-400001  
**Stock Code: 533047**

**Stock Symbol & Series: IMFA, EQ**

**Sub: Acquisition of Convertible Warrants**

Dear Sir,

Enclosed please find herewith disclosures regarding details of acquisition of convertible warrants made by the following Promoter Group entities under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

| Name of the Acquirer                                   | No. of Warrants |
|--|-----------------|
| B Panda and Company Private Limited                    | 2,00,000        |
| Barabati Investment & Trading Company Private Limited  | 2,00,000        |
| K B Investments Private Limited                        | 2,00,000        |
| Paramita Investments & Trading Company Private Limited | 2,00,000        |
| Indmet Commodities Private Limited                     | 2,00,000        |

This may kindly be taken on record.

Thanking you

Yours faithfully  
For INDIAN METALS & FERRO ALLOYS LTD.


(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY

Encl: As above

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A -Details of the Acquisition**

|  |  |  |   |
|--|--|--|---|
| Name of the Target Company (TC)  | Indian Metals & Ferro Alloys Ltd.(IMFA)  |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | B. Panda and Company Private Limited<br>Barabati Investment & Trading Co. Private Limited<br>K.B.InvestmentsPrivate Limited<br>Paramita Investments & Trading Company Private Limited<br>Indmet Commodities Private Limited<br>(hereinafter the "Acquireres")<br>Persons Acting in Concert – As per Annexure attached. |  |   |
| Whether the acquirer belongs to Promoter/ Promoter group   | Yes  |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited<br>National Stock Exchange of India Limited  |  |   |
| Details of the acquisition as follows  | Number   | % w.r.t.total share/ voting capital wherever applicable(*) | % w.r.t. total diluted share/ voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PAC of:</b>  |  |  |   |
| a) Shares carrying voting rights   | 14483312   | 55.75  | 55.75   |
| b) Shares in the nature of encumbrance (pledge/lien/ <del>non-disposal</del> undertaking/ others)  | NIL  | NIL  | NIL   |
| c) Voting rights (VR) otherwise than by equity shares  | NIL  | NIL  | NIL   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL  | NIL  | NIL   |
| e) Total (a+b+c+d)   | 14483312   | 55.75  | 55.75   |
| <b>Details of acquisition</b>  |  |  |   |
| a) Shares carrying voting rights acquired  | NIL  | NIL  | NIL   |
| b) VRs acquired otherwise than by equity shares  | NIL  | NIL  | NIL   |
| c) Warrants/ <del>convertible securities/ any other instrument</del> that entitles the acquirer to   | 1000000  | 3.85   | 3.70  |

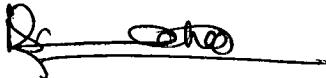


|   |  |   |       |       |
|---|--|---|-------|-------|
|   | receive shares carrying voting rights in the TC (specify holding in each category) acquired<br>(convertible warrants with each warrant convertible in to one equity share having face value of Rs 10/- each of IMFA) |   |       |       |
| d)  | Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | NIL   | NIL   | NIL   |
| e)  | <b>Total (a+b+c/-d)</b>  | 1000000   | 3.85  | 3.70  |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>   |  |   |       |       |
| a)  | Shares carrying voting rights  | 14483312  | 55.75 | 53.69 |
| b)  | Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)<br>Shares pledge with the acquirer  | NIL   | NIL   | NIL   |
| c)  | VRs otherwise than by equity shares  | NIL   | NIL   | NIL   |
| d)  | Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition                  | 1000000   | 3.85  | 3.70  |
| e)  | <b>Total (a+b+c+d)</b>   | 15483312  | 59.60 | 57.39 |
| Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance etc.)  |  | Preferential allotment  |       |       |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc  |  | The Warrants holders have the right to convert each Warrant into one Equity Share having face value of Rs.10/- each at a premium of Rs155/- in one or more tranches, within a period of 18 months from the date of allotment. |       |       |
| Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. |  | 05.08.2016  |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition   |  | Rs.25,97,70,530/- consisting 25977053 equity shares of Rs10/-each   |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition   |  | Rs.25,97,70,530/- consisting 25977053 equity shares of Rs10/-each   |       |       |
| Total diluted share/voting capital of the TC after the said acquisition   |  | Rs.26,97,70,530/- consisting 26977053 equity shares of Rs10/-each   |       |       |



**PART-B\*\*\*****Name of the Target Company: Indian Metals & Ferro Alloys Limited**


| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer         | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/or PACs |
|---|--|---------------------------------|
| (i) B. Panda and Company Private Limited - (Acquirer)                                 | Yes  | AABCB3614P                      |
| (ii) Barabati Investment & Trading Co. Private Limited - (Acquirer)                   | Yes  | AABCB2274R                      |
| (iii) K.B.InvestmentsPrivate Limited- (Acquirer)                                      | Yes  | AABCK2488G                      |
| (iv) Paramita Investments & Trading Company Private Limited - (Acquirer)              | Yes  | AABCP7432M                      |
| (v) Indmet Commodities Private Limited - (Acquirer)                                   | Yes  | AAACI0254R                      |
| (vi) Shri Subhrakant Panda  |  | ADYPP5312K                      |
| (vii) Dr.Banshidhar Panda   |  | ADYPP5310M                      |
| (viii) Shri Bajjayant Panda   |  | ADYPP5309A                      |
| (ix) Smt.Paramita Mahapatra   |  | ADDPM0917A                      |
| (x) Ms.Nivedita Ganapathi   |  | ADQPP4513L                      |
| (xi) Madhuban Investments Pvt Ltd.  |  | AABCM9477H                      |
| (xii) Utkal Manufacturing & Services Ltd.   |  | AAACU2227J                      |
| (xiii) Mr. Subhrakant Panda, Managing Trustee, Shaisah Foundation                     |  | AADTS5780L                      |
| (xiv) Indian Metals & Ferro Alloys Ltd – unclaimed suspense account – promoter group. |  | AAACI4818F                      |

**Signature of the acquirer/ Authorised Signatory**

**Place: Bhubaneswar****Date: 06/08/2016****Note:**

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*\*) Part-B shall be disclosed to the Stock Exchange but shall not be disseminated.

## Annexure

- 1 Dr.Banshidhar Panda
- 2 Shri Baijayant Panda
- 3 Ms Paramita Mahapatra
- 4 Ms.Nivedita Ganapathi
- 5 Mr Subhrakant Panda
- 6 Madhuban Investments Pvt Ltd.
- 7 Utkal Manufacturing and Services Ltd.
- 8 Mr. Subhrakant Panda, Managing Trustee, Shaisah Foundation
- 9 Indian Metals & Ferro Alloys Ltd –  
Unclaimed Suspense Account – Promoter Group.





IMFA Building  
Bhubaneswar -751010  
Odisha, India

Corporate Identity No.  
L27101OR1961PLC000428

TEL +91 674 3051000  
+91 674 2580100  
FAX +91 674 2580020  
+91 674 2580145

mail@imfa.in

www.imfa.in

6<sup>th</sup> August, 2016

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
**Stock Symbol & Series: IMFA, EQ**

BSE Limited  
Floor 25, P.J. Towers  
Dalal Street, Fort  
MUMBAI-400001  
**Stock Code: 533047**

**Sub: Acquisition of Convertible Warrants**

Dear Sir,

Enclosed please find herewith disclosures regarding details of acquisition of convertible warrants made by the following Promoter Group entities under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

| Name of the Acquirer                                   | No. of Warrants |
|--|-----------------|
| B Panda and Company Private Limited                    | 2,00,000        |
| Barabati Investment & Trading Company Private Limited  | 2,00,000        |
| K B Investments Private Limited                        | 2,00,000        |
| Paramita Investments & Trading Company Private Limited | 2,00,000        |
| Indmet Commodities Private Limited                     | 2,00,000        |

This may kindly be taken on record.

Thanking you

Yours faithfully  
For INDIAN METALS & FERRO ALLOYS LTD.

  
(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY

Encl: As above

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |   |   |
|--|---|---|---|
| Name of the Target Company (TC)  | Indian Metals & Ferro Alloys Ltd.(IMFA)   |   |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | B. Panda and Company Private Limited<br>Barabati Investment & Trading Co. Private Limited<br>K.B.Investments Private Limited<br>Paramita Investments & Trading Company Private Limited<br>Indmet Commodities Private Limited<br>(hereinafter the "Acquireres")<br>Persons Acting in Concert – As per Annexure attached. |   |   |
| Whether the acquirer belongs to Promoter/ Promoter group   | Yes   |   |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited<br>National Stock Exchange of India Limited   |   |   |
| Details of the acquisition as follows  | Number  | % w.r.t. total share/ voting capital wherever applicable(*) | % w.r.t. total diluted share/ voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of (Acquirer and PAC):</b>  |   |   |   |
| a) Shares carrying voting rights   | 14483312  | 55.75   | 55.75   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/others)   | NIL   | NIL   | NIL   |
| c) Voting rights (VR) otherwise than by equity shares  | NIL   | NIL   | NIL   |
| d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)           | NIL   | NIL   | NIL   |
| e) Total (a+b+c+d)   | 14483312  | 55.75   | 55.75   |
| <b>Details of acquisition</b>  |   |   |   |
| a) Shares carrying voting rights acquired  | NIL   | NIL   | NIL   |
| b) VRs acquired otherwise than by equity shares  | NIL   | NIL   | NIL   |
| c) Warrants/ <del>convertible securities/ any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | 1000000   | 3.85  | 3.70  |

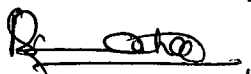
|    |   |         |      |      |
|----|---|---------|------|------|
|    | (convertible warrants with each warrant convertible in to one equity share having face value of Rs 10/- each of IMFA) |         |      |      |
| d) | Shares encumbered/invoked/released by the acquirer.   | NIL     | NIL  | NIL  |
| e) | <b>Total (a+b+c+/-d)</b>  | 1000000 | 3.85 | 3.70 |

|   |   |                        |            |                                      |
|---|---|------------------------|------------|--------------------------------------|
| <b>After the acquisition, holding of (Acquirer and PAC):</b>  |   |                        |            |                                      |
| a)  | Shares carrying voting rights   | 14483312               | 55.75      | 53.69                                |
| b)  | Shares encumbered with the acquirer   | NIL                    | NIL        | NIL                                  |
| c)  | VRs otherwise than by equity shares   | NIL                    | NIL        | NIL                                  |
| d)  | Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 1000000                | 3.85       | 3.70                                 |
| e)  | <b>Total (a+b+c+d)</b>  | 15480312               | 59.60      | 57.39                                |
| Mode of acquisition (e.g. open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance etc.) |   | Preferential allotment |            |                                      |
| Date of acquisition of equity shares.   |   | 05.08.2016             |            |                                      |
| Equity share capital / total voting capital of the TC before the said acquisition   |   | Rs.25,97,70,530/-      | consisting | 25977053 equity shares of Rs10/-each |
| Equity share capital/ total voting capital of the TC after the said acquisition   |   | Rs.25,97,70,530/-      | consisting | 25977053 equity shares of Rs10/-each |
| Total diluted share/voting capital of the TC after the said acquisition   |   | Rs.26,97,70,530/-      | consisting | 26977053 equity shares of Rs10/-each |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of Acquirers**



**(Authorised Signatory)**

**Place: Bhubaneswar**

**Date: 06/08/2016**



## Annexure

- 1 Dr.Banshidhar Panda
- 2 Shri Baijayant Panda
- 3 Ms Paramita Mahapatra
- 4 Ms.Nivedita Ganapathi
- 5 Mr Subhrakant Panda
- 6 Madhuban Investments Pvt Ltd.
- 7 Utkal Manufacturing and Services Ltd.
- 8 Mr. Subhrakant Panda, Managing Trustee, Shaisah Foundation
- 9 Indian Metals & Ferro Alloys Ltd –  
Unclaimed Suspense Account – Promoter Group.

